

## Summary - Green Group Capital Budget 2013-14

By cancelling the proposed new pool at BBL we free up £7.5m of capital expenditure. This is reduced by around £1.5m by the loss of revenue from sale of the Temple Cowley Pool land. Of the remaining £6m, we would spend £2.6m on refurbishing the existing pools at TCP and BBL which would substantially extend their lives.

This leaves £3.4m of which £1.5m is used to offset the anticipated revenue contribution (that we have retained in the revenue budget). £1m of the remainder is held back to fund any abortive costs from cancelling the BBL pool.

Of the remaining £0.9m, we put £200k towards purchasing Warneford Meadow for the people of Oxford and £500k to further boost funding of renewable energy installations on Council buildings which will generate energy savings that would appear in the revenue budget (which we have conservatively NOT shown).

The residual £71k we would leave in the Capital Reserve adding to the size of the contingency.

### PROPOSED AMENDMENTS TO THE ADMINISTRATIONS CONSULTATION BUDGET CAPITAL - GREEN GROUP

	2013/14 £000'S	2014/15 £000'S	2015/16 £000'S	2016/17 £000'S
<b>CAPITAL PROGRAM AS PER CEB 19TH DECEMBER - General Fund</b>	21,130	9,906	4,636	3,182
HRA	19,054	21,247	14,310	22,360
Slippages from 2012/13	2,817			
Oxford Spires	200			
Town Hall	200			
<b>Savings</b>				
BBL pool extn	(7,500)			
<b>ADDITIONAL SPENDING</b>				
Repair & refurbishment to Temple Cowley Pool	2429			
Repairs to existing BBL pool	300			
Support to purchase Warneford Meadow from NHS	200			
Contribution to Low Carbon Oxford solar on Council buildings	500			
<b>REVISED CAPITAL PROGRAM</b>	<b>39,330</b>	<b>31,153</b>	<b>18,946</b>	<b>25,542</b>

<b>FINANCING</b>				
Additional capital funding for additions to Consultation Budget	3,217			
<b>FINANCING AS PER CEB REPORT 19TH DECEMBER</b>	40,184	31,153	18,946	25,542
<b>Reduced use of capital Receipts</b>	-4,071			
<b>REVISED CAPITAL FINANCING</b>	<b>39,330</b>	<b>31,153</b>	<b>18,946</b>	<b>25,542</b>

<b>Capital Receipts</b>	
Reduced receipts used on BBL pool	-7500
Lost receipt from sale of pool	1500
Receipts used on new initiatives shown above	3429
Replacement of underspends transferred from revenue	1500
Payment towards abortive costs of pool	1000
<b>Leaving the following amount unallocated - to be put in Capital Reserve</b>	<b>71</b>

